

BY-LAW NO. 1126/2017

Being a bylaw of the Village of Delburne, in the Province of Alberta, to authorize a tax discount plan for prepayment of taxes.

WHEREAS, the Council of the Village of Delburne deems it appropriate to provide a discount for prepayment of taxes;

AND WHEREAS pursuant to the *Municipal Government Act*, being Chapter M-26 of the Revised Statutes of Alberta 2000, as amended, a council may by bylaw provide incentives for payment of taxes by the dates set out in the bylaw.

NOW THEREFORE the Council of the Village of Delburne, duly assembled enacts as follows:

1. This bylaw may be cited the Delburne Tax Discount Bylaw.
2. In this bylaw, unless the context otherwise requires, the following definitions apply:
 - a) **CAO** means Chief Administrative Officer of the Village of Delburne;
 - b) **Municipality** means Village of Delburne;
 - c) **Plan** means the Tax Discount Prepayment Plan;
 - d) **Taxes** include all property taxes but does not include local improvement levies.
3. Taxpayers of the Village of Delburne who wish to prepay taxes shall:
 - a) supply a description sufficient to identify the property which prepayment is to be applied;
 - b) pay to the Municipality an amount equal to the previous year's current taxes on the property; and
 - c) where the property is subject to an increase in assessment, prepayment shall not exceed an amount estimated by the CAO as the product of the previous year's tax rate applied against the new assessed value for the tax year for which payment is desired to be made.
4. The plan shall commence on January 1st of each year provided that all taxes, local improvement levies, tax arrears and penalties are fully paid on or before December 31st of the preceding year.
5. Any amount paid to the Municipality as a prepayment of current year's taxes is nonrefundable.
6. A discount shall be allowed on prepayment of taxes made between January 1st and January 31st of the year for which payment of the property taxes is applicable.

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7. A discount will also be given on taxes that have been paid in full for the current year and were paid in full by December 31 of the previous year. This discount will be applied to the account in January of the current year.
8. The discount rate shall be calculated at 4.0% (four percent) of the prior year tax levy.
9. Prepayment of taxes is not permitted for other than the current year.
10. Bylaw No. 784 and 1118-2015 is hereby repealed upon final passage of this bylaw.
11. This by-law shall come into full force and effect on the date of final passing.

READ a first time this 24th day of January, 2017.



Mayor, Ray Reckseidler



CAO, Karen Fegan, CLGM

READ a second time this 24th day of January, 2017.



Mayor, Ray Reckseidler

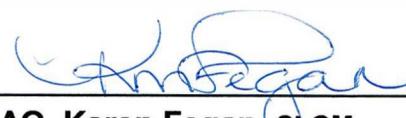


CAO, Karen Fegan, CLGM

READ a third and final time this 24th day of January, 2017.



Mayor, Ray Reckseidler



CAO, Karen Fegan, CLGM